

<b>Meeting:</b>	Audit & Governance Committee
<b>Meeting date:</b>	27/11/2024
<b>Report of:</b>	Debbie Mitchell, Director of Finance
<b>Portfolio of:</b>	Cllr Katie Lomas - Executive Members for Finance, Performance, Major Projects, Human Rights, Equality, and Inclusion

## **Audit and Governance Committee Report: Audit Strategy Memorandum for the 2023/24 Audit**

### **Subject of Report**

1. The Council's External Auditors are Forvis Mazars and they are required to communicate their audit plan for the year to Members.
2. The Director responsible for York will present the content of the Audit Strategy Memorandum which summarises the audit approach, highlights significant audit risks and areas of key judgements and provides details of the audit team.

### **Recommendation and Reasons**

3. Audit & Governance Committee are asked to note the report at annex A.

Reason: To ensure Members are aware of Mazars plan for undertaking the 2023/24 audit in delivering their responsibilities as external auditors.

### **Background**

4. The Audit Strategy Memorandum covers:
  - Engagement and responsibilities summary

- The audit engagement team
- Audit scope, approach and timeline
- Significant risks and other key judgement areas
- Value for money arrangements
- Audit fees and other services
- Confirmation of auditor independence
- Materiality and misstatements

## Consultation

5. The Plan has been consulted on with the relevant responsible officers within the Directorate of Finance prior to it being reported to those members charged with governance at the council.

## Contact details

For further information please contact the author of this report.

## Author

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<b>Report approved:</b>	Yes
<b>Date:</b>	15/11/2024
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<b>Report approved:</b>	Yes
<b>Date:</b>	15/11/2024

## Annexes

Annex A – Audit Strategy Memorandum, Forvis Mazars